

**Performance Comparisons of Investments**

Period Ending October 31, 2008

				Annualized Returns				Annual	Aggregate
		Month	YTD	1 Year	3 Years	5 Years	10 Years	Expense	Asset
								Ratio	Allocation
<b>Money Market (Managed Fund)</b>	<b>Primary Investment, Pooled</b>								
	BlackRock, Treasury Trust Fund (Institutional Money Market) <i>Benchmark: Treasury Institutional Fund Universe</i>	0.1%	1.4%	2.0%	3.7%	2.9%	3.2%	0.20%	23.8%
		0.1%	1.2%	1.8%	3.5%	2.7%	3.0%		
<b>Fixed Income (Managed Fund)</b>	<b>Investment Alternatives, Pooled Income Funds</b>								
	BlackRock (Manager as of December 9, 2002), JCF Short Duration Bond Fund <i>Benchmark: Merrill Lynch 1-3 Yr. Government Index</i>	0.2%	3.2%	5.0%	5.0%	3.7%	N/A	0.07%	38.9%
		0.9%	4.8%	6.9%	5.6%	3.8%	4.6%		
<b>Core Bond (Managed Fund)</b>	BlackRock, Total Return II Fund (Core Bond)	-3.7%	-10.0%	-8.4%	0.2%	1.5%	4.2%	0.40%	0.3%
<b>High Yield Bonds (Managed Fund)</b>	PIMCO High Yield Institutional	-12.4%	-23.1%	-23.5%	-3.8%	0.7%	3.3%	0.55%	2.2%
<b>Large Cap. Growth (Managed Funds)</b>	<b>Investment Alternatives, Pooled Stock Funds</b>								
	Calvert	-18.2%	-40.5%	-42.9%	-9.1%	-0.7%	2.4%	0.71%	1.0%
<b>Large Cap. Blend (Managed Funds)</b>	Neuberger Berman, Socially Responsive	-19.1%	-32.5%	-34.1%	-4.6%	1.6%	3.0%	0.91%	0.3%
<b>Large Cap. Blend (Index Funds)</b>	Vanguard, Institutional Index	-22.0%	-38.9%	-42.0%	-7.7%	1.4%	6.5%	0.05%	3.5%
<b>Large Cap. Value (Managed Fund)</b>	Sound Shore	-18.8%	-30.5%	-34.0%	-5.2%	2.2%	3.6%	0.92%	0.4%
<b>Mid Cap. Blend (Index Fund)</b>	Vanguard, Mid-Cap Index	-22.0%	-38.9%	-42.0%	-7.7%	1.4%	6.5%	0.07%	1.6%
<b>Mid Cap. Value (Managed Fund)</b>	Neuberger Berman, Regency	-24.6%	-44.5%	-46.6%	-11.4%	-0.9%	N/A	1.10%	0.3%
<b>Small Cap. Blend (Managed Fund)</b>	Neuberger Berman, Genesis	-19.5%	-26.3%	-27.3%	0.0%	7.4%	10.8%	1.05%	1.4%
<b>Small Cap. Value (Managed Fund)</b>	Keeley	-25.0%	-33.7%	-37.8%	-3.2%	7.9%	9.5%	1.36%	0.7%
<b>International Equity</b>	Vanguard, Total International Stock Index	-22.1%	-44.9%	-48.6%	-4.5%	4.4%	2.5%	0.27%	1.8%
	Artio International Equity II	-17.1%	-40.5%	-43.0%	-1.2%	N/A	N/A	1.01%	1.3%
	Dodge & Cox	-24.5%	-45.6%	-47.9%	-5.8%	5.8%	N/A	0.65%	1.7%
<b>Privately Managed Investment Accounts</b>	Eagle Capital Management, LLC Composite Returns (account established 6/1/2004)	-19.5%	-32.1%	-33.8%	-6.1%	2.1%	11.4%	0.60%	1.6%
	Gabelli Asset Management Co. (account established 6/30/1990)	-15.6%	-27.2%	-29.5%	0.9%	5.0%	7.0%	1.00%	1.4%
	Horizon Asset Management** (account established 12/21/2005)	-24.2%	-54.5%	-56.6%	-9.1%	1.1%	5.9%	1.25%	0.3%
	Klingenstein, Fields & Co., LLC Composite Returns (account established 4/1/2005)	-18.2%	-28.5%	-30.6%	-4.2%	N/A	N/A	0.85%	0.6%
	Neuberger Berman, LLC (account established 12/31/2000)	-25.8%	-42.3%	-42.7%	-7.1%	4.3%	N/A	1.34%	4.8%

**Notes:**

- Performance figures are net of related management fees and do not include the Jewish Communal Fund's administrative fees.
- The aggregate asset allocation represents the distribution of investments among these 19 investment options. As of October 31, 2008, 12% of JCF's assets were invested in other privately managed accounts that require a minimum investment of \$1MM. These accounts are not listed in this chart.
- Each fund has a benchmark to help gauge performance. Contact the respective manager for their benchmark.
- Categories for mutual funds are based on equity styles determined by Morningstar, Inc.
- The above performance estimates are based on estimates received from administrators and managers and are subject to change. Manager performance information was obtained from sources believed to be reliable; however, no assurance of its completeness or accuracy can be made. Past results are not necessarily indicative of future results.

\*\* Represents Composite Performance for the organization.