

Children's Giving Fund

Give your child the gift of giving

Our Children's Giving Fund program provides donors with the opportunity to establish a donor-advised fund on behalf of a minor to celebrate life events (e.g., birth, baby-naming, Bar/Bat mitzvah, confirmation and birthdays). The fund is an excellent vehicle for involving families in tzedakah and teaching the importance of charitable giving. This program is open to children under the age of 18 and functions as a "custodial" account, with an adult authorized to sign all recommendations on behalf of the child.

TO OPEN A FUND:

- Read JCF's Policies & Procedures booklet.
- Complete the application and fax or mail it to JCF.
- Make an initial minimum contribution of \$1,800, or transfer \$1,800 from your own fund.

ADMINISTRATIVE REQUIREMENTS:

- Minimum grant distribution is \$36.
- Administrative fees are deducted monthly from the fund based on the average daily fund balance. The annual fee for funds under \$5,000 is \$100. The annual fee for funds averaging \$5,000 or more is 0.75% (75 basis points) or \$150, whichever is greater.
- Fund is named for the child(ren) on whose behalf the fund was created.

BENEFITS:

- **Recognition:** Children's names are referenced on all grant recommendations.
- **Education:** Children receive the Tzedakah Resource Guide and are invited to educational and community service programs.
- **Continuity:** When the child reaches age 18, the fund will be converted to a NextGen Giving Fund. All the privileges of recommendation pass from you to the 18-year old donor. In the event a fund is created for more than one child, the transition will take place when the youngest child turns 18.

For information, please contact Ellen Israelson at 212-752-8277, ext. 32.